

FIREHOUSE OF AMERICA, LLC
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 28, 2014 AND DECEMBER 29, 2013

	2014	2013
REVENUES		
Royalty fees	\$ 31,454,970	\$ 25,061,134
Franchise fees	3,412,160	3,624,500
Area representative fees	508,610	534,074
Other fees	2,807,038	2,330,431
Total Revenues	38,182,778	31,550,139
COSTS AND EXPENSES		
Royalty expense	14,770,837	11,977,317
Franchise fee expense	889,206	1,024,750
License fee expense	8,313,299	7,305,552
Employee wages and benefits	6,186,063	5,262,354
Telephone and utilities expense	36,810	35,886
Travel and entertainment expense	1,019,546	795,162
Marketing expenses	778,634	708,508
Occupancy expense	1,107,519	834,141
Area franchise development expense	417,500	321,250
Professional fee expense	995,938	684,450
Depreciation and amortization	42,637	24,654
Other operating expenses	769,966	627,097
Total Costs and Expenses	35,327,955	29,601,121
OPERATING INCOME	2,854,823	1,949,018
OTHER INCOME	6,814	10,226
NET INCOME	\$ 2,861,637	\$ 1,959,244

The Notes to Financial Statements are an integral part of these statements.